

FISCAL NOTE

SB 591 - HB 1593

February 27, 2005

SUMMARY OF BILL: Requires the state budget to present a complete financial plan for the ensuing fiscal year including: (1) proposed expenditures for the administration, operation, and maintenance of state departments and agencies, (2) interest and debt redemption charges, (3) proposals for capital projects to be undertaken or completed, (4) the means of financing such capital projects, (5) expected tax revenue, and the expected expenditures of such tax revenue and (6) any anticipated federal funds received for specific programs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$87,000

Assumptions:

- The Department of Finance and Administration will need one additional staff member (Budget Administrative Coordinator 2) to comply with the multi-year federal revenue outlook provisions of the bill, which are not included in the current budget document.
- Increase in state expenditures resulting from the additional staff member is estimated at \$87,000 per year.
- To the extent federal funds are anticipated for specific programs, this section of the budget shall include the amount of such funds, the percentage of total program financing provided by such funds, and a statement whether such funds are anticipated to increase or decrease, either as a percentage of total program expenditures or in absolute dollars.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director